



(TRANSLATION)

**Minutes of the Annual General Meeting of Shareholders for the Year 2023
of
Sea Value Public Company Limited**

Date of meeting July 24, 2023
Place of meeting The meeting room of the company, 2nd Floor, No.39/3 Moo 8 Setthakij1 Road, Tha Sai Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province 74000
Attendants The shareholders attend the meeting by themselves and by the shareholders' proxies, total 10 persons, the number of share in total 2,000,000,000 shares, calculated as 100.00 percent of all shares.

Directors attending the meeting :

- | | |
|--------------------------------|------------------------------------|
| 1. Mr.Paibool Dussadeevutikul | Chairman of the Board of Director |
| 2. Mr.Poj Aramwattananont | Director and President |
| 3. Mr.Anchern Thangsombat | Director |
| 4. Mrs.Vichitra Aramwatananont | Director and Senior Vice President |

Directors not attending the meeting :

- | | |
|--------------------|----------|
| 1. Mr.Chou Ta Ping | Director |
|--------------------|----------|

Company's executives attending the meeting :

- | | |
|--------------------------------|-------------------------------|
| 1. Mr.Amornphan Aramwatananont | Senior Vice President |
| 2. Mr.Sombat Jansasithorn | Senior Vice President |
| 3. Mr.Damrong Konantakiet | Senior Vice President |
| 4. Mr.Pansak Jettanavibool | Accounting Department Manager |
| 5. Ms.Wantana Thongma | Company Secretary |

Chairman of the meeting : Mr.Paibool Dussadeevutikul

Meeting begun at 11.40 hrs.

Mr.Paibool Dussadeevutikul, the chairman of the meeting welcomed and thanked the shareholders and shareholders' proxies for attending the Annual General Meeting of Shareholders for the year 2023. The meeting was conducted according to the agenda as follows :

Agenda 1 Certify the Minutes of the Annual General Meeting of Shareholders for the year 2022

The chairman informed the meeting that the company held the Annual General Meeting of Shareholders for the year 2022, on May 25, 2022, according to the copy of the meeting report that appears in Attachment No.1 that was sent to the shareholders along with the invitation letter of the Annual General Meeting of Shareholders at this time.

The chairman therefore asked the shareholders' meeting to consider approving the minutes of the Annual General Meeting of Shareholders for the year 2022.

Sea Value Public Company Limited

39/3 Moo 8, Setthakij 1 Road, Tha Sai, Mueang Samut Sakhon, Samut Sakhon 74000 Thailand

Tel. 66 (0) 34 424437-42 Fax. 66 (0) 34 422961 www.seavaluegroup.com

Resolution : The shareholders' meeting has considered unanimously to certify the minutes of the Annual General Meeting of Shareholders for the year 2022 as follows :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 2 Consider and approve the Financial Statements for the fiscal year ended December 31, 2022 and the report of independent auditor.

The Chairman assigned Mr.Pansak Jettanavibool, Accounting Division Manager reported in this agenda to the meeting.

Mr. Pansak Jettanavibool reported to the meeting that the financial statements of Sea Value Public Company Limited and Subsidiaries for the fiscal year ended December 31, 2022 and the report of independent auditor which was audited by DIA International Audit Co.,Ltd. by Mr.Joompoth Priratanakorn, certified public accountant and has been considered and approved by the Board of Directors, the details are as shown in Attachment No.2 in the invitation letter of the Annual General Meeting of Shareholders.

The Chairman gave shareholders an opportunity to ask questions : - No questions -

The chairman asked the meeting to consider and approve the financial statements for the fiscal year ended December 31, 2022 and the report of independent auditor.

Resolution : The shareholders' meeting has considered, unanimously resolved to approve the financial statements for the fiscal year ended December 31, 2022 with the following votes:

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 3 Consider and approve the allocation of net profit

The chairman assigned Mr.Pansak Jettanavibool, Accounting Division Manager to reported the meeting in this agenda.

Mr.Pansak Jettanavibool informed the meeting that according to Section 116 of the Public Company Limited Act and Article 49 of the Company's Articles of Association given that "The company must make annual allotment of a portion of net profit to be a reserve fund not less than five (5) percent of the annual net profit less amount of net loss carried over (if any) until this reserve fund shall reach an amount not less than ten (10) percent of the registered capital or more whereas the Board of Directors must prepare the opinion to be presented for an approval by the Shareholder's meeting. Other than the aforesaid reserve fund, the board may propose the shareholder's meeting to adopt a resolution to allocate another reserve fund as deemed beneficial for the operation of the business of the company."

According to the financial statements for the fiscal year ended December 31, 2022, and the report of the independent auditor that has been audited by a certified public accountant. The company's net profit for the year was 789.17 million baht to comply with the company's regulations. Therefore, by allocating the net profits for the year as a legal reserve of 40.00 million baht. After the allocation as a legal reserve of the company in the year 2023 there will be a total legal reserve of 850.00 million baht.

The Chairman gave shareholders an opportunity to ask questions : - No questions –

The Chairman asked the meeting to consider and approve the allocation of net profit.

Resolution : The shareholders' meeting unanimously resolved to approve the allocation of the net profit with the following votes :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 4 Consider and approve the dividend payment

The chairman assigned Mr.Pansak Jettanavibool, Accounting Division Manager to reported the meeting in this agenda.

Mr.Pansak Jettanavibool informed the meeting that according to Section 115 of the Public Company Limited Act and Article 48 of the Company's Articles of Association given that " It is forbidden to make payment of dividends from other type of money except from the profits including the accumulative profits. In case the company still suffers accumulative loss, it is forbidden to make payment of the dividends. Unless it is interim dividend payment under the third paragraph, dividend payment must obtain approval from the Shareholder's Meeting.

The Board of Directors may make payment of interim dividends once in a while after having made a consideration under the accounting principle generally acceptable that the company has accumulative profits and it is suitable to do so and after having paid the dividends, a report must be made to the shareholder's Meeting for acknowledgment in the next meeting. In the case of dividend payment, it must be aided by the number of shares at equal amounts for each share.

In case the company has not distributed the shares to completion according to the registered amount or the company has already registered the capital increase, the company may make payment of the dividends either entirely or partially by issuing new ordinary shares to the shareholders with the approval of the 'Shareholder's Meeting.

Payment of the dividends must be made within one (1) month from the date of the Shareholder's Meeting or the date which the Board of Directors have adopted a resolution as the case may be furthermore, notices must be made to the shareholders of such dividend payment and must also make announcement of such dividend payment in the newspaper "

From the company's operating results which appear in the financial statements for the fiscal year ended December 31, 2022, the company had a net profit for the year of 789.17 million baht. From the Board of Directors' meeting was considered appropriate to pay dividends from net profits for the year 2022 to shareholders at the rate of 0.20 baht per share for 2,000 million shares, for a total dividend payment of 400.00 million baht. The names of those eligible to receive dividends will be determined on July 30, 2023, and dividends will be paid to shareholders within August 21, 2023.

The Chairman gave shareholders an opportunity to ask questions : - No questions -

The Chairman asked the meeting to consider and approve the dividend payment as proposed.

Resolution : The shareholders' meeting unanimously resolved to approve the dividend payment with the following votes :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 5 Consider and approve the appointment of director to replace those who retire by rotation

The chairman informed the meeting that Mr.Paibool Dussadeevutikul, Chairman of the Board and Chairman of the meeting has expired at the end of this term. Therefore, he would like to assign Mr.Poj Aramwattananont, the director to act as the chairman of the meeting on this agenda.

Mr.Poj Aramwattananont reported to the meeting that Section 71 of the Public Company Limited Act and Article 15 of the Company's Articles of Association given that "In every Annual General Meeting of Shareholders, one-third (1/3) of the number of entire directors must leave the office. If the number of directors who must leave the office cannot be divided into 3 parts exactly, the number nearest to one-third (1/3) shall leave the office. The directors must leave the office in the first year and the second year after the company registration by means of a lot of casting. For the following years, the director who is in the office the longest shall leave the office. The directors who leave the office according to the office term may be re-elected to the office."

At present, Sea Value Public Company Limited has 5 directors. In 2023, the Company have 2 directors who retired by rotation are : 1) Mr.Anchern Thangsombat 2) Mr.Paibool Dussadeevutikul.

From the Board of Directors Meeting has considered that the two directors have knowledge, expertise and experience in important work very well able to provide recommendations that are most beneficial to the company's business operations, and is suitable to serve as a director of the company for another term.

The Chairman gave an opportunity for shareholders to ask questions : - No questions -

The Chairman proposed the meeting to consider and approve the appointment of the two directors to return to serve as directors for another term.

Resolution : The shareholders' meeting unanimously resolved to approve the appointment of 1) Mr.Anchern Thangsombat 2) Mr.Paibool Dussadeevutikul to return to serve as directors for another term with the following votes :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 6 Consider and approve the remuneration of the Board of Directors for the year 2023

The chairman assigned Ms.Wantana Thongma, Company Secretary reports to the shareholders' meeting.

Ms.Wantana Thongma reported the meeting that Section 90 of the Public Company Limited Act and Article 16 of the Company's Articles of Association given that "The directors shall be entitled to receive remunerations from the company in form of meeting allowance,

gratuities, bonus or remunerations in other natures as may be approved by the Shareholders' Meeting which may be determined in definite amount or set as standard and which will be determined time by time or may be effective throughout until further change. Other than that the directors shall receive the allowances and welfare according to the regulation of the company

The provision in the first paragraph shall not effect the rights of the staff or the employees of the company who have been elected to be the directors in receiving the remuneration and the benefits as the staffs of the employees of the company”

From the board of directors' which has considered and reviewed the criteria for determining remuneration for company directors to be suitable for duty responsibility and increased workload, Throughout the past period, there has been no consideration of adjusting the remuneration for directors. This is due to the dedication of the directors in performing their duties, resulting in the company's operating results being continuously progressive. Therefore, it is considered appropriate to propose to approve the adjustment of directors' remuneration from the original rate of 10,000.00 baht per meeting attendance. The new rate is 40,000.00 baht per meeting attendance. These rates have been compared and are consistent with the same type of business.

The Chairman gave an opportunity for shareholders to ask questions : - No questions -

The Chairman asked the meeting to consider and approve the remuneration of the Board of Directors for the year 2023 at the new rate of 40,000.00 baht per meeting attendance as proposed above.

Resolution : The Shareholders' meeting unanimously resolved to approve the remuneration of director for year 2023 with the following votes :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 7 Consider and approve the appointment of auditor and fix the auditing fee for the year 2023

The chairman assigned Mr.Pansak Jettanavibool, Accounting Division Manager, to report this agenda to the meeting.

Mr.Pansak Jettanavibool reported the meeting that Section 120 of the Public Company Limited Act and Article 42 of the Company's Articles of Association given that “The Annual Meeting shall appoint the Auditor and determine the remunerations to such Auditor. The Auditor who leaves the office may be reappointed. The Auditor must not be the Director, staff or employee or the person who holds any position in company”

Based on the past performance in 2022, D I A International Audit Co.,Ltd. (“DIA”) is a reliable audit firm, has good audit performance have enough personnel knowledgeable. Therefore, it is proposed to be appointed as the auditor for the year 2023fo as follows :

1. Mr.Joompoth Priratanakorn CPA 7465 or
2. Miss Suphaphorn Mangjit CPA 8125 or
3. Mrs.Suvimol Krkittayakiern CPA 2982

The audit fee for the financial statements for the year 2023 has been set for the mid-year review fee of 158,000.00 baht, the annual auditing fee of 420,000.00 baht, the total audit fee for the year 2023 is equal to 578,000.00 baht, excluding other expenses that may occur. Really up.

The Chairman gave an opportunity for shareholders to ask questions : - No questions -

The Chairman asked the meeting to consider and approve the appointment of auditor and fix the auditing fee for the year 2023 as proposed above.

Resolution : The shareholders' meeting resolved to approve the appointment D I A International Audit Co.,Ltd. to the auditor and the auditing fee for year 2023 with the following votes :

Resolution	Number of votes for resolution (1 share = 1 vote)	Percentage of all votes of the attending and voting shareholders
1. Approve	2,000,000,000 votes	100.00 percent
2. Disapprove	-	-
3. Abstain	-	-

Agenda 8 Other business (if any)

The chairman give opportunities for the shareholder propose other matter.

When no shareholder raised further questions, the Chairman thanked all shareholders and proxies for taking the time to attend the meeting and closed the meeting.

Close the meeting at 12.30 hrs.

*-Seal Affixed
of Sea Value Public
Company Limited-*

Signed: -Signature- Chairman of the meeting
(Mr. Paibool Dussadeevutikul)